

## Housing Revenue Account - Budget Operating Statement

Narrative	2012/13 Full Year Budget £	2012/13 Projected Out-turn £	Variance £
<b><u>Expenditure</u></b>			
Contributions to Housing Repairs Account	17,438,433	17,438,433	0
Supervision and Management	19,365,334	19,532,728	167,394
Rents, Rates, Taxes etc.	77,158	38,110	-39,048
Provision for Bad Debts	600,000	600,000	0
Cost of capital Charge	14,046,217	14,046,217	0
Depreciation of Fixed Assets	18,815,210	18,815,210	0
Deferred Charges	0	0	0
Impairment of Fixed Assets	0	0	0
Debt Management Costs	222,000	222,000	0
<b>Expenditure</b>	<b>70,564,352</b>	<b>70,692,698</b>	<b>128,346</b>
<b><u>Income</u></b>			
Dwelling Rents	-69,032,699	-69,301,646	-268,947
Non-dwelling Rents	-809,529	-773,245	36,284
Charges for Services and facilities	-3,305,258	-3,827,681	-522,423
Other fees and charges	-180,000	-215,987	-35,987
<b>Income</b>	<b>-73,327,486</b>	<b>-74,118,559</b>	<b>-791,073</b>
<b>Net Cost of Services</b>	<b>-2,763,134</b>	<b>-3,425,861</b>	<b>-662,727</b>
Amortised premia - Debt redemption	0	0	0
Interest received	-25,000	-25,000	0
<b>Net Operating Expenditure</b>	<b>-2,788,134</b>	<b>-3,450,861</b>	<b>-662,727</b>
<b>Appropriations:</b>			
Transfer from Capital Finance Account- Deferred	0	0	0
Revenue Contributions to Capital Outlay	950,000	950,000	0
Transfer from Capital Finance Account- Impairment	0	0	0
Transfer from Major Repairs Reserve	0	0	0
Transfer to Reserves	1,838,134	2,500,862	662,728
<b>Surplus/Deficit for the year</b>	<b>0</b>	<b>0</b>	<b>0</b>